

City of Chelsea

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CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214 CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO CHAIRMAN

CAROLYN M. RUSSO

August 16, 2021

RICHARD J. CARROCCINO

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on

August 19, 2021 at 9:00 AM in the 3rd Floor Conference Room of the Chelsea City Council, 500

CHERYL WATSON FISHER Broadway, Chelsea, MA

EDWARD DUNN

Agenda:

Mark Lee's request for an Accidental Disability Retirement

Carlos J. Figueroa's request for an Accidental Disability Retirement

Approval of the Regular Session Minutes and the Executive Session Minutes from the July 15, 2021 Retirement Board meeting

Robert Rogowicz - Military Service Buyback pursuant to M.G.L. c.32, §4(1)(h)

Mass Retirees - FOIA request

The following member has submitted an application for voluntary superannuation retirement benefits

pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3 Yr. Average
John Sullivan/Custodian/1	10/08/2021	66	23.0833	\$52,067.99
Richard Perisie/Deputy Chief/4	10/31/2021	65	32.4167	\$134,264.92

The following Retirement System has requested the transfer of funds for the following member:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Brittany Malek/ Paraprofessional /1	MTRS	\$1,522.76	.4167	12
Stacy A. Pothier/ Paraprofessional/1	MTRS	\$331.88	.0833	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Francisco Lemus/Bldg Craftsman/1	\$18,692.30	42	3.7500	Yes

Attorney's Report:

Executive Director's Report:

- Annual Affidavits/Virtual Notarization
- Update on Susan Sullivan matter
- PERAC Actuary, John Boorack, is scheduled to come to next month's meeting to discuss the Actuarial Valuation results.

Approval of August 2021 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

- PERAC Memo #21/2021-Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
- PERAC January 1, 2021 Actuarial Valuation Results letter dated August 16, 2021
- PRIT Balance Sheets, Cash Pages, Bank Statements and Bank Reconciliations for January 2021-April 2021
- Michael McLaughlin matter: Both the Post- Hearing Memorandum of Law filed by the Executive Director and the Post- Hearing Brief filed by the Member were received on August 8, 2021.

Other matters that may come before the Board

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The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,

Barbara O'Brien
Executive Director

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